

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 73**

January 10, 2021

**SUMMARY OF BILL:** Extends the termination date of the State Board of Examiners for Land Surveyors to June 30, 2027. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2021.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- According to the Department of Commerce and Insurance, the Board experienced a deficit of \$108,381 in FY18-19, a surplus of \$174,779 in FY19-20, and had a cumulative reserve balance of \$388,279 on June 30, 2020.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jh